# 2017 A. Stockman Conference

## PROGRAM

#### Friday, October 20

7:00 pm Dinner at Grappa (30 Celebration Dr.)

#### Saturday, October 21

8:30 am	Breakfast

9:00 am Session I

*Corporate Governance, Managerial Compensation and Disruptive Innovation* Xu Tian (U of Toronto)

*The Persistence of Financial Distress* José Mustre-del-Río (KC Fed)

10:15 am Coffee Break

10:30 am Session II

Bank Deregulation: Who Gains and Who Loses? Corina Boar (NYU)

Sovereign Default and Optimal Debt Restructuring: A Dynamic Discrete Choice Approach Juan Sánchez (STL Fed)

12:00 pm Break for lunch at The Distillery (1142 Mt. Hope Ave.)

### 2:30 pm Session III

The Effect of Interest Rates on Home Buying: Evidence from a Discontinuity in Mortgage Insurance Premiums Dan Ringo (Board of Governors)

What Skills Does Education Produce? Evidence from Algorithmic Identification by Functional Form David Slichter (SUNY Binghamton)

*TBA* Bob Arons (Department of Justice)

4:45 pm	Coffee Break
5:00 pm	<b>Distinguished Alumni – Leonardo Martinez (IMF)</b> Fiscal Rules and the Sovereign Default Premium
6:30 pm	Soccer: Alumni vs. Students (Goergen Athletic Center)
8:00 pm	Dinner at Aladdin's Natural Eatery (Pittsford Canal)

## Sunday, October 22

8:30 am Breakfast

9:00 am Session IV

Using Exogenous Changes in Government Spending to Estimate Fiscal Multiplier for Canada: Do We Get More than We Bargain for? Syed Hussain (Lahore University)

*The Elasticities of Housing Supply and Demand After the Great Recession* Salim Furth (Heritage Foundation)

10:15 am Coffee Break

### 10:20 am Session V

Measuring Heterogeneity in Job Finding Rates Among the Non-Employed Using Labor Force Status Histories Marianna Kudlyak (SF Fed)

*Default Risk, Sectoral Reallocation, and Persistent Recessions* Gabriel Mihalache (Stony Brook)

*Sovereign Default, Restructuring, and the Real Exchange Rate* Tiago Tavares (ITAM)

11:50 am Coffee Break

### 12:00 pm Distinguished Alumni – Guillaume Vandenbroucke (STL

Fed)

Explaining Cross-Cohort Differences in Life Cycle Earnings