



Macro Impacts of Cash Transfers on Development

May 7, 2026

CEPR's [Structural Transformation and Economic Growth](#) (STEG)-sponsored pre-conference to the "Macroeconomic Consequences of Micro-Development Policies" the 103rd Meeting of the Carnegie-Rochester-NYU Conference on Public Policy at the University of Rochester. All three papers will focus on Give Directly's large-scale experimental program in Malawi

THURSDAY May 7

12:00-1:15 pm **Lunch – Harkness Hall, 208**

1:15-2:15 pm **Can Cash Transfers Unlock Structural Transformation?**

Authors: Stefano Caria, Tommaso Porzio, Federico Rossi

2:15-2:45 pm **Coffee Break**

2:45-3:45 pm **Making the Most of a Big Push: Who Gains the Most from Top-Down or Bottom-Up Approaches?**

Authors: Kyra Carmichael, Dean Karlan, Alvis Tang

3:45-4:15 pm **Coffee Break**

4:15-5:15 pm **Measuring Marginal Utilities to Understand Cash Transfers**

Authors: Ethan Ligon, Jedediah Silver

6:30-9:00 pm ***Dinner (by invitation)***

We appreciate the support of the Rochester Center on the Global Economy.