





Carnegie-Rochester-NYU Conference on Public Policy

Semi-Annual Conference

"International Policy Coordination and Competition" April 28-29-2023 The 100th Meeting

Conference to be held at the University of Rochester, Rochester, NY 14627
Accepted papers and comments will be published in the January 2024 issue of the

*Journal of Monetary Economics**

CONFERENCE SCHEDULE

THURSDAY APRIL 27

8:00-11:00 pm Welcome Reception at Hilton Garden Inn Rochester/University &

Med Center, 30 Celebration Drive

FRIDAY APRIL 28

7:30 am Bus transportation to Campus – refer to bus schedule

8:00-8:30 am Packet Retrieval and Breakfast – Eisenberg Rotunda

Lobby/Eisenberg Rotunda, Schlegel Hall

CONFERENCE SESSION I – SCHLEGEL 207

Chair: George Alessandria, University of Rochester

8:30-9:45 am "Fencing off Silicon Valley: Cross-Border Venture Capital and

Technology Spillovers"

Authors: Ufuk Akcigit, University of Chicago, Sina Ates, Federal Reserve Board, Joshua Lerner, Harvard Business School, Richard Townsend, University of California at San Diego, Yulia Zhestkova,

University of Chicago

Discussant: Samuel Kortum, Yale

9:45-11:00 am "Trade Wars and Industrial Policy Competitions"

Authors: Jiandong Ju, Tsinghua University, Hong Ma, Tsinghua University, **Zi Wang**, Shanghai University of Finance and Economics and Xiaodong Zhu, University of Hong Kong

Discussant: Fernando Parro, Pennsylvania State University

11:00-11:30 am Break – Eisenberg Rotunda, Schlegel Hall

11:30 am-12:45 pm "On Wars Sanctions and Sovereign Defaults"

Authors: Javier Bianchi, Minneapolis Federal Reserve Bank, and Cesar

Sosa Padilla, University of Notre Dame

Discussant: Gabriel Mihalache, Ohio State University

12:45-2:15 pm Lunch – Tom Sargent "Critique and Consequence"

Eisenberg Rotunda, Schlegel Hall

CONFERENCE SESSION II – SCHLEGEL 207

Chair: Yan Bai, University of Rochester

2:15-3:45 pm "Optimal Taxation of Multinational Enterprises"

Authors: Sebastian Dyrda, University of Toronto, Guangbin Hong, University of Toronto, and Joseph Steinberg, University of Toronto

Discussant: Ana Maria Santacreu, Federal Reserve Bank of St. Louis

3:45-5:00 pm "Rising intangible capital and international tax competition"

Authors: Vincenzo Quadrini, University of Southern California, and

José-Víctor Ríos-Rull (University of Pennsylvania)

Discussant: Fabrizio Perri, Minneapolis Federal Reserve Bank

5:15 pm Bus Transportation back to Hilton Garden Inn Rochester, University &

Med Center, 30 Celebration Drive

6:30 pm Bus departs hotel for dinner at ARTISANworks. 565 Blossom Road

6:45 pm Cocktails, ARTISANworks

7:30-9:00 pm Dinner, ARTISANworks

9:00 pm Transportation back to Hilton Garden Inn

SATURDAY, APRIL 29

8:15 am Bus transportation to campus – refer to bus schedule

8:30-9:00 am Breakfast – Eisenberg Rotunda, Schlegel Hall

CONFERENCE SESSION III – SCHLEGEL 207

Chair: Michael Waugh, Minneapolis Federal Reserve Bank

9:00-10:15 am "The International Spillovers of Synchronous Monetary Tightening"

Authors: Dario Caldara, Francesco Ferrante, Matteo Iacoviello, Andrea

Prestipino, and Albert Queralto (Board of Governors)

Discussant: Giancarlo Corsetti, European Union Institute

10:15-10:45 am Break – Eisenberg Rotunda, Schlegel Hall

10:45-12:00 pm "On the Optimal Delegation of Fiscal Authority in a Monetary Union"

Authors: Eugenia Gonzalez-Aguado, Toulouse School of Economics, Patrick Kehoe, Stanford University, and Elena Pastorino, Stanford

University

Discussant: Marco Bassetto, Minneapolis Federal Reserve Bank

12:00 pm Box Lunches available in Eisenberg Rotunda, Schlegel Hall

12:30 pm Bus Transportation to Greater Rochester International Airport