

Economic Impact Categories:

New Jobs

- Permanent, full-time positions
- Created as a result of business expansion due to Center collaboration

Retained Jobs

- Must be at risk due to company partner considering relocation due to high operating costs or incentives offered by another location or production contraction or plan closure.
- Company's collaboration with Center was a significant reason for retention.
- Documentation must substantiate that jobs were at risk with specific details regarding situation potential relocation or closure.

Increased Company Revenues

- Accruals due to company partner's collaboration with the Center in new product development or existing product improvements.

Cost Savings

- Accruals due to company partner's collaboration with the Center.
- Sources of cost savings include
 - lower cost or research performed at University saved
 - production process improvements
 - the value of accessing specialized equipment
 - expertise or analytical testing, and
 - CoE/University helped a company find a new better supplier at a company xxx dollars
 - other research savings

Cost savings is the difference between a particular activity's cost to the company minus the actual cost as a result of the collaboration with the Center including match contributed.

Funds Acquired (both Federal and Non-Government)

- Funds must be awarded to the company partner.
- Federal Funds Acquired includes grants from Federal Government agencies including Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) funds.
- Non-Government Funds Acquired includes venture capital, angel investor, stock proceeds, foundation grants and other business investments.
- New York State Government funds do not count as impact.
- Must demonstrate that the Center played a substantive role in helping the company obtain the funds.

Capital Expenditures

- Capital Expenditures include purchases of new capital equipment, and infrastructure improvements including construction or renovation of facilities.
- Expenditures must be made by company partner and specifically initiated as a result of the Center project(s).
- Documentation must specify that the Center played a substantive role in leading the company to make these investments.